

6.3 Financial Implications:

The Council shares the cost of business rates write offs with Hertfordshire County Council and Central Government based on the following split. It should be noted this split is the first stage of the business rates retention calculation, prior to the tariff, the levy, section 31 adjustments and other factors. This means whilst the write off is split in this way, the final amount the council will be impacted by, is likely to be lower than the initial apportionment:

1. Central Government bears 50% of the value of any write offs. £8,476.68 based on the figure in this report.
2. Welwyn Hatfield Borough Council bears 40% of the value of any write offs. £6,781.34 based on the figure in this report.
3. Hertfordshire County Council bears 10% of the value of any write offs. £1,695.33 based on the figure in this report.
4. £18,467.08 has been written off so far this year against an overall bad debt provision (BDP) of £160,009. This write off will reduce the provision to £124,588.57.
5. These write offs will be covered by the BDP. Where write offs are in excess of the BDP, the amounts over the BDP would be charged directly to the collection fund and the retained business rates reduced.

6.4 Alternative options considered and reasons for their rejection (if any):

No other options available.

7 **BACKGROUND PAPERS USED TO INFORM THE DECISION**

7.1 N/A

8 **DETAILS OF ANY MEMBERS OR OFFICERS WHO HAVE DECLARED AN INTEREST IN THIS MATTER AND NATURE OF ANY SUCH INTEREST AND ANY DISPENSATIONS GRANTED**

8.1 N/A

9 **ADDITIONAL CONFIDENTIAL OR EXEMPT INFORMATION CONSIDERED**

9.1 **Yes**

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EXPLANATION/BACKGROUND

**Part II
Private & Confidential**

Not for publication by virtue of paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

